

Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer

DATE: November 10, 2020

SUBJECT: Fiscal Impact Statement – Closing of a Portion of Potomac Avenue, S.E.,
Adjacent to Reservation 248 and Square South 744S Act of 2020

REFERENCE: Bill 23-876 Committee Print provided to the Office of Revenue Analysis
on November 5, 2020

Conclusion

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill.

Background

The bill approves the closing of a portion of Potomac Avenue, S.E., between First Street, S.E., and former Canal Street, S.E.¹ The land is the current site of the headquarters building² for DC Water, but the portion of road has never been formally closed. The bill formally closes that portion of road and vests it with the owner of Square 744S.³

Financial Plan Impact

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill. The bill formally closes the portion of road, but since DC Water headquarters already exists on the property, this amounts to a technical change. There is no practical change to the District property tax rolls. There are no remaining objections from executive agencies to the closure.

¹ As shown by the hatch-marks on Office of Surveyor plat No. 19-46967.

² See Zoning Case 15-14 (https://app.dcoz.dc.gov/CaseReport/CaseReportPage.aspx?case_id=15-14).

³ This is the property occupied by the DC Water Headquarters.